General information: identification and acceptance

The owner of the website www.intermoneyvalora.com (hereinafter, the "Website") is the company INTERMONEY VALORA CONSULTING, S.A. (hereinafter, "IM VALORA CONSULTING, S.A."), with registered office in Madrid, calle Príncipe de Vergara, 131, Planta 3ª, contact email: ac@grupocimd.com; incorporated on 26th August 2008 before the Notary Public of Madrid D. Antonio Huerta Trólez, with number 1.556 of his protocol; registered in the Mercantile Register of Madrid, Volume 25.934 Book 0 Page 95 Section 8ª Sheet M-467444 Ins. 1ª and N.I.F. A- 85508901, which, as the party responsible for this website, provides users with this document with which it intends to comply with the obligations set forth in Law 34/2002, on Information Society Services and Electronic Commerce (hereinafter, "LSSI-CE").

IM VALORA CONSULTING, S.A. is a subsidiary company of the CIMD Group, the leading independent brokerage, consultancy, securitisation and management group in financial and energy markets in Southern Europe, with almost 40 years of experience.

Please read the following terms and conditions carefully. By accessing this Website, you are considered an user and are presumed to have read and accepted each and every one of the conditions included in this Legal Notice, as well as any other general or specific terms and conditions, notices, instructions, warnings and/or recommendations that extend, modify and/or complement the provisions herein (hereinafter, the "User" or the "Users").

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In consequence of the above, we warn Users that when they use the aforementioned Links to third party websites, they should carefully read the Legal Notices, Privacy Policies and any other information made available to them on said websites, as IM VALORA CONSULTING, S.A. is not aware of and cannot be held responsible for the contents or services of the aforementioned websites or for damages that are not directly attributable to IM VALORA CONSULTING, S.A. (with the limitations in this respect established in the Law on Information Society Services currently in force).

Finally, it is expressly forbidden to introduce links on other pages to the Website, without the express written authorisation of IM VALORA CONSULTING, S.A.

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- 5. IM VALORA CONSULTING, S.A. accepts no responsibility for any loss, damage or harm that may arise from access by unauthorised third parties to the information available through the web service.
- 6. IM VALORA CONSULTING, S.A. accepts no liability whatsoever for the connection, content or services available on the linked sites referred to on the website or for the operation of or links to pages of third parties in relation to the same. IM VALORA CONSULTING, S.A. informs you that it makes previously checked links available to the User and that it does so under the premise that they comply with current legislation. However, under no circumstances does IM VALORA CONSULTING, S.A. accept responsibility for, approve or assume as its own the contents of these links. The User is informed that the use of the connection and its contents, whether directly, by link or by any other means, is carried out at the User's exclusive will and risk and that under no circumstances is IM VALORA CONSULTING, S.A. responsible for any loss, damage or claim that the use or utilisation or, where appropriate, the non-use or utilisation of the same due to interruption of the service or access may cause the User. Consequently, IM

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General

<u>Headings</u>: The headings or titles used in this Legal Notice are for convenience only and shall not affect in any way the meaning of the provisions to which they refer.

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<u>Modification</u>: This Legal Notice may be modified by IM VALORA CONSULTING, S.A. without prior notice to the User.

<u>Partial nullity</u>: if any of the terms and conditions of this Legal Notice are declared null and void, the remaining terms and conditions shall remain in force without being affected by such declaration of nullity.

Applicable law and jurisdiction

The relationship between the User and IM VALORA CONSULTING, S.A. shall be governed by the Spanish legislation in force and the parties agree to submit to the Courts and Tribunals of Madrid.